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**UNITED STATES DISTRICT COURT**  
**DISTRICT OF NEVADA**

USACM LIQUIDATING TRUST,

Plaintiff,

v.

PLACER COUNTY LAND  
SPECULATORS, LLC, aka PLACER  
COUNTY LAND INVESTORS, LLC; et  
al,

Defendants

Civil Action No. 2:08-cv-01276-KJD-RJJ

Date: January 30, 2013  
Time: 9:00 a.m.  
Judge: Hon. Kent J. Dawson

**ORDER AUTHORIZING RECEIVER TO BORROW  
MONEY AND ISSUE RECEIVER CERTIFICATES**

Upon consideration of the Motion of Receiver for Order Authorizing Receiver to Borrow Money and Issue Receiver Certificates [Docket No. 711], the Court having considered the motion and arguments, and good cause appearing,

IT IS ORDERED that:

1. The motion is granted;
2. The Receiver is authorized to borrow up to \$2,600,000 from the Homfeld Group, and issue one or more receiver certificates on the terms and conditions set forth in the motion;
3. Any deed of trust granted to secure the proposed borrowing is senior in priority to the FTB Tax Lien (as defined in the motion);
4. The Receiver is authorized to submit an ex parte application, if needed, to approve a form of order that is acceptable to the lender and the title company to ensure that the Receiver

1 can grant a first priority security interest in the property to secure the borrowing, provided that  
2 such application is served on any counsel appearing in this matter;

3 5. The Receiver is authorized to take all actions necessary to effectuate the borrowing  
4 and grant of a security interest in the Real Property that is the subject of this receivership,  
5 including executing any and all documents on behalf of the receivership estate; and

6 6. The Receiver is authorized to facilitate interested Owners to buy and sell their  
7 interests pursuant to paragraph 5 of the Order Appointing Receiver.

8 Dated: 2/5/13

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10 United States District Judge  
11 District of Nevada  
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